

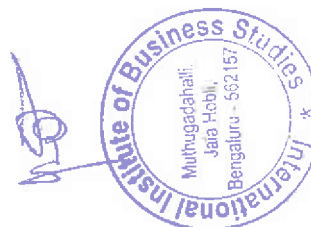
International Institute of Business Studies Bangalore.

INTERNAL AUDIT REPORT OF MBA,UG COURSES PERIOD COVERED FOR AUDIT –APRIL 2017 TO SEPTEMBER 2017

Internal audit was planned and performed to obtain reasonable assurance whether accounting process system, its process and controls operate efficiently and effectively and to see that the information is free from material misstatement. Internal audit was carried out to assure.

- To verify correctness of accounting procedures and it's reporting.
- To verify compliance of the polices of institution and its control implemented.
- To Verify the compliance with various statutory provisions applicable.


Principal
International Institute of Business Studies
75, Muthuganahalli, Jaja Hobli,
Bangalore North - 562 157.



Audit has covered verification of system of accounting of those expense and incomes and others mentioned above and to express on weakness in internal control, risk management and governance highlighting any exceptions and cases of non-compliance and suggest or recommend improvements in the design and operations of control based on internal audit.

We have made the following observations during the course of Audit.

1.Income :-

MBA & UG Courses

APRIL 2017 TO

MBA & UG Courses SEPT 2017

Paritculars	Rs.in Lakhs
Academic Receipts	247.88

2.Expenditure:-

APRIL 2017 TO

MBA & UG Courses SEPT 2017

SI No	Paritculars	Rs.in Lakhs
1	Salaries	186.81
2	Other Expenses	456.12
3	Assets Addition	19.21

T. Jany
Principal
International Institute of Business Studies
Muthugadahalli, Jala Hobli,
Bengaluru - 562157.



3. Loan outstanding for the period ending is 1778.35 (Rs.In lakhs)

4. Students intake during the period from 1st April 17 to 30th Sept 2017 MBA & UG Courses.

Programme name	Programme Code	Number of seats sanctioned	Number of Students admitted
Bcom	COM	100	28
BCA	COAP	120	8
BBA	MGT	120	28
MBA	MBA	60	41

5. Other Observations

- > We have examined the journal expenses register and found no discrepancies
- > We examined application fees receipts and fee receipts books of BBM, BCA, B.COM and MBA and found no discrepancies.
- > We have verified the salaries and wages and found no discrepancy
- > Fixed Assets verification and lab equipment carried out and no variances found as per records.
- > All statutory payments are made well within the due dates.

DATE: 15-10-2017


Principal
International Institute of Business Studies
75, Muthugadahalli, Jala Hobli,
Bangalore North - 562 157.


Finance Manager




International Institute of Business Studies Bangalore.

INTERNAL AUDIT REPORT OF MBA,UG COURSES PERIOD COVERED FOR AUDIT – OCTOBER 2017 TO MARCH 2018

Internal audit was planned and performed to obtain reasonable assurance whether accounting process system, its process and controls operate efficiently and effectively and to see that the information is free from material misstatement. Internal audit was carried out to assure.

- To verify correctness of accounting procedures and its reporting.
- To verify compliance of the policies of institution and its control implemented.
- To verify the compliance with various statutory provisions applicable.


Principal
International Institute of Business Studies
75, Muthugadahalli, Jala Hobli,
Bangalore North - 562 157.



Audit has covered verification of system of accounting of those expense and incomes and others mentioned above and to express on weakness in internal control, risk management and governance highlighting any exceptions and cases of non-compliance and suggest or recommend improvements in the design and operations of control based on internal audit.

We have made the following observations during the course of Audit.

1. Income :-

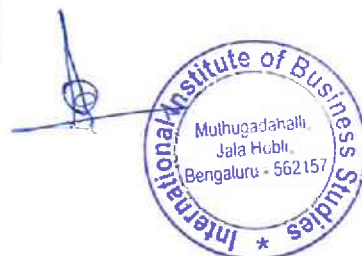
MBA & UG Courses

October 2017 TO MBA & UG Courses March 2018	
Paritculars	Rs.in Lakhs
Academic Receipts	148.73

2. Expenditure:-

October 2017 TO MBA & UG Courses March 2018		
SI No	Paritculars	Rs.in Lakhs
1	Salaries	206.17
2	Other Expenses	688.64
3	Assets Addition	105.67

T. J. J.
Principal
International Institute of Business Studies
75, Muthugadahalli, Jala Hobli,
Bangalore North - 562 157.



3. Loan outstanding for the period ending is 1721.07(Rs.in laksh)

4. Students intake during the period from 1ST Oct 2017 to 31ST March 2018 MBA & UG Courses.

Programme name	Programme Code	Number of seats sanctioned	Number of Students admitted
Bcom	COM	100	28
BCA	COAP	120	8
BBA	MGT	120	28
MBA	MBA	60	41

5. Other Observations

> Rotation of duties in cash handling is complied with.

> Scholarship receivable from social welfare dept. are applied for and follow up is being done.


> We have verified the salaries and wages and found no discrepancy

> Fixed Assets verification and lab equipment carried out and no variances found as per records.

> All statutory payments are made well within the due dates.

DATE: 30-04-2018


Principal
International Institute of Business Studies
75, Muthugadahalli, Jala Hobli,
Bangalore North - 562 157.


Finance Manager


International Institute of Business Studies
Muthugadahalli,
Jala Hobli,
Bangalore - 562157

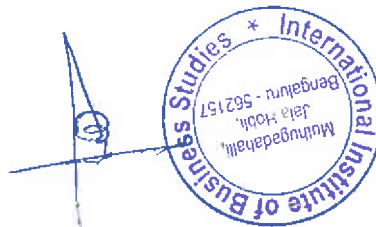
International Institute of Business Studies Bangalore.

INTERNAL AUDIT REPORT OF MBA,UG COURSES PERIOD COVERED FOR AUDIT –APRIL 2018 TO SEPTEMBER 2018

Internal audit was planned and performed to obtain reasonable assurance whether accounting process system, its process and controls operate efficiently and effectively and to see that the information is free from material misstatement. Internal audit was carried out to assure.

- To verify correctness of accounting procedures and it's reporting.
- To verify compliance of the polices of institution and its control implemented.
- To Verify the compliance with various statutory provisions applicable.


Principal
International Institute of Business Studies
75, Muthugadahalli, Jala Hobli,
Bangalore North - 562 157.



Audit has covered verification of system of accounting of those expense and incomes and others mentioned above and to express on weakness in internal control, risk management and governance highlighting any exceptions and cases of non-compliance and suggest or recommend improvements in the design and operations of control based on internal audit.

We have made the following observations during the course of Audit.

1.Income :-

MBA & UG Courses

APRIL 2018 TO

MBA & UG Courses SEPT 2018

Paritculars	Rs.in Lakhs
Academic Receipts	313.41

2.Expenditure:-

APRIL 2018 TO

MBA & UG Courses SEPT 2018

SI No	Paritculars	Rs.in Lakhs
1	Salaries	200.97
2	Other Expenses	504.57
3	Assets Addition	30.30

T. Jany
Principal
International Institute of Business Studies
75, Muthugadahalli, Jala Hobli,
Bangalore North - 562 157.



3.Loan outstanding for the period ending is 1433.49 (Rs.in lakshs)

4.Students intake during the period from 1ST April 2018 to 30TH Sept 2018 MBA & UG Courses.

Programme name	Programme Code	Number of seats sanctioned	Number of Students admitted
B.Com	COM	100	43
BCA	COAP	120	18
BBA	MGT	120	20
MBA	MBA	60	58

5.Other Observations

> We have examined the journal expenses register and found no discrepancies


>We examined application fees receipts and fee receipts books of BBM,BCA,B.COM and MBA and found no discrepancies.

>We have verified the salaries and wages and found no discrepancy

>Fixed Assets verification and lab equipment carried out and no variances found as per records.

>All statutory payments are made well within the due dates.

DATE:15-10-2018


Principal
International Institute of Business Studies
75, Muthugadahalli, Jala Hobli,
Bangalore North - 562 157.


Finance Manager


International Institute of Business Studies
Muthugadahalli,
Jala Hobli,
Bangaluru - 562157

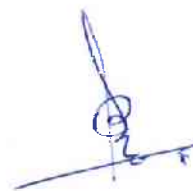
International Institute of Business Studies Bangalore.

INTERNAL AUDIT REPORT OF MBA,UG COURSES PERIOD COVERED FOR AUDIT – OCTOBER 2018 TO MARCH 2019

Internal audit was planned and performed to obtain reasonable assurance whether accounting process system, its process and controls operate efficiently and effectively and to see that the information is free from material misstatement. Internal audit was carried out to assure.

- To verify correctness of accounting procedures and its reporting.
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- To Verify the compliance with various statutory provisions applicable.


Principal
International Institute of Business Studies
75, Muthugadahalli, Jala Hobli,
Bangalore North - 562 157.



Audit has covered verification of system of accounting of those expense and incomes and others mentioned above and to express on weakness in internal control, risk management and governance highlighting any exceptions and cases of non-compliance and suggest or recommend improvements in the design and operations of control based on internal audit.

We have made the following observations during the course of Audit.

1. Income :-

MBA & UG Courses

October 2018 TO


MBA & UG Courses March 2019

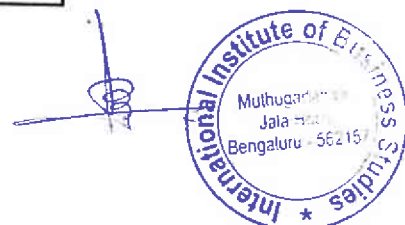
Paritculars	Rs.in Lakhs
Academic Receipts	154.94

2. Expenditure:-

MBA & UG Courses October 2018 TO
March 2019

SI No	Paritculars	Rs.in Lakhs
1	Salaries	224.69
2	Other Expenses	491.69
3	Assets Addition	34.72


Principal
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Bangalore North - 562 157.



3.Loan outstanding for the period ending is 1336.22 (Rs.in Lakhs)

4.Students intake during period from 1st Oct 2018 to March 2019
MBA & UG Courses.

Programme name	Programme Code	Number of seats sanctioned	Number of Students admitted
B.Com	COM	100	43
BCA	COAP	120	18
BBA	MGT	120	20
MBA	MBA	60	58

5.Other Observations

>Rotation of duties in cash handling is complied with.


>Scholarship receivable from social welfare dept.are applied for and follow up is being done.

>We have verified the salaries and wages and found no discrepancy

>Fixed Assets verification and lab equipment carried out and no variances found as per records.

>All statutory payments are made well within the due dates.

DATE: 30-04-2019


Principal
International Institute of Business Studies
75, Muthugadahalli, Jala Hobli,
Bangalore North - 562 157.



Finance Manager

International Institute of Business Studies Bangalore.

INTERNAL AUDIT REPORT OF MBA,UG COURSES PERIOD COVERED FOR AUDIT –APRIL 2019 TO SEPTEMBER 2019

Intenal audit was planned and performed to obtain reasonable assurance whether accounting process system, its process and controls operate efficiently and effectively and to see that the information is free from material misstatement. Internal audit was carried out to assure.

- To verify correctness of accounting procedures and it's reporting.
- To verify compliance of the polices of institution and its control implemented.
- To Verify the compliance with various statutory provisions applicable.


Principal
International Institute of Business Studies
75, Muthugadahalli, Jala Hobli,
Bangalore North - 562 157.



Audit has covered verification of system of accounting of those expense and incomes and others mentioned above and to express on weakness in internal control, risk management and governance highlighting any exceptions and cases of non-compliance and suggest or recommend improvements in the design and operations of control based on internal audit.

We have made the following observations during the course of Audit.

1.Income :-

MBA & UG Courses

**APRIL 2019 TO
SEPT 2019**

MBA & UG Courses	Rs.in Lakhs
Paritculars	
Academic Receipts	433.27

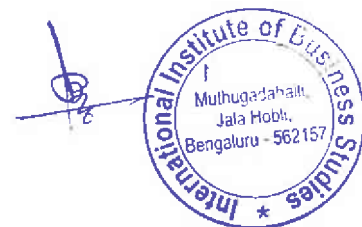
2.Expenditure:-

**APRIL 2019 TO
MBA & UG Courses SEPT 2019**

SI No	Paritculars	Rs.in Lakhs
1	Salaries	215.19
2	Other Expenses	305.73
3	Assets Addition	18.53

3.Loan outstanding for the period ending is 1337.29 (Rs in lakhs)

T. Jan
Principal
International Institute of Business Studies
75, Muthugadahalli, Jala Hobli,
Bangalore North - 562 157.




4. Students intake during the period from 1st April 2019 to 30th September 2019 MBA & UG Courses.

Programme name	Programme Code	Number of seats sanctioned	Number of Students admitted
Bcom LSCM	COMLSCM	60	0
Bcom	COM	100	87
BCA	COAP	120	15
BBA	MGT	120	24
MBA	MBA	180	99

5. Other Observations

- > We have examined the journal expenses register and found no discrepancies
- > We examined application fees receipts and fee receipts books of BBM, BCA, B.COM and MBA and found no discrepancies.
- > We have verified the salaries and wages and found no discrepancy
- > Fixed Assets verification and lab equipment carried out and no variances found as per records.
- > All statutory payments are made well within the due dates.

DATE: 15-10-2019


Principal
International Institute of Business Studies
75, Muthugadahalli, Jala Hobli,
Bangalore North - 562 157.


Finance Manager

International Institute of Business Studies
Muthugadahalli,
Jala Hobli,
Bangalore - 562157

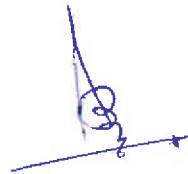
International Institute of Business Studies Bangalore.

INTERNAL AUDIT REPORT OF MBA,UG COURSES PERIOD COVERED FOR AUDIT – OCTOBER 2019 TO MARCH 2020.

Intenal audit was planned and performed to obtain reasonable assurance whether accounting process system, its process and controls operate efficiently and effectively and to see that the information is free from material misstatement. Internal audit was carried out to assure.

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Principal
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Bangalore North - 562 157.





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We have made the following observations during the course of Audit.

1. Income :-

MBA & UG Courses

October 2019 TO

MBA & UG Courses March 2020

Paritculars	Rs.in Lakhs
Academic Receipts	289.68

2. Expenditure:-

**MBA & UG Courses October 2019 TO
March 2020**

SI No	Paritculars	Rs.in Lakhs
1	Salaries	206.03
2	Other Expenses	608.36
3	Assets Addition	1.60

3. Loan outstanding for the period ending is 1369.42 (Rs.in lakhs)

P. J. Jagan
Principal
International Institute of Business Studies
75, Muthugadahalli, Jala Hobli,
Bangalore North - 562 157.



4. Students intake during the year MBA & UG Courses.

Programme name	Programme Code	Number of seats sanctioned	Number of Students admitted
Bcom LSCM	COMLSCM	60	0
Bcom	COM	100	87
BCA	COAP	120	15
BBA	MGT	120	24
MBA	MBA	180	99

5. Other Observations

- > Rotation of duties in cash handling is complied with.
- > Scholarship receivable from social welfare dept. are applied for and follow up is being done.
- > We have verified the salaries and wages and found no discrepancy
- > Fixed Assets verification and lab equipment carried out and no variances found as per records.
- > All statutory payments are made well within the due dates.

DATE: 30-04-2020


Principal
International Institute of Business Studies
75, Muthugadahalli, Jala Hobli,
Bangalore North - 562 157.



Finance Manager

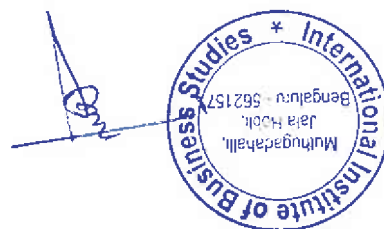
International Institute of Business Studies Bangalore.

INTERNAL AUDIT REPORT OF MBA,UG COURSES PERIOD COVERED FOR AUDIT –APRIL 2020 TO SEPTEMBER 2020.

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Principal
International Institute of Business Studies
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Bangalore North - 562 157.



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1.Income :-

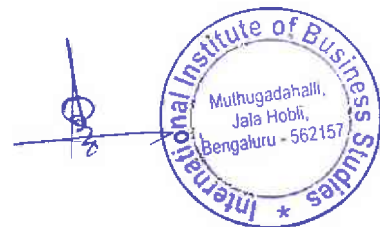
MBA & UG Courses

APRIL 2020 TO MBA & UG Courses SEPT 2020	
Paritculars	Rs.in Lakhs
Academic Receipts	296.42

2.Expenditure:-

APRIL 2020 TO MBA & UG Courses SEPT 2020		
SI No	Paritculars	Rs.in Lakhs
1	Salaries	135.71
2	Other Expenses	149.39
3	Assets Addition	6.24

T. J. Anand
Principal
International Institute of Business Studies
75, Muthugadahalli, Jala Hobli,
Bangalore North - 562 157.



3. Loan outstanding for the period ending is 1234.62 lakhs

4. Students intake during the period from 1st April 2020 to 30th September 2020 MBA & UG Courses.

Programme name	Programme Code	Number of seats sanctioned	Number of Students admitted
BA	HEP	100	0
Bcom	COM	200	86
BCA	COAP	120	37
BBA	MGT	120	51
MBA	MBA	180	106

5. Other Observations

> We have examined the journal expenses register and found no discrepancies


> We examined application fees receipts and fee receipts books of BBM, BCA, B.COM and MBA and found no discrepancies.

> We have verified the salaries and wages and found no discrepancy

> Fixed Assets verification and lab equipment carried out and no variances found as per records.

> All statutory payments are made well within the due dates.

DATE: 15-10-2020


Principal
International Institute of Business Studies
75, Muthugadahalli, Jala Hobli,
Bangalore North - 562 157.



Finance Manager


International Institute of Business Studies Bangalore.

INTERNAL AUDIT REPORT OF MBA,UG COURSES PERIOD COVERED FOR AUDIT – OCTOBER 2020 TO MARCH 2021

Internal audit was planned and performed to obtain reasonable assurance whether accounting process system, its process and controls operate efficiently and effectively and to see that the information is free from material misstatement. Internal audit was carried out to assure.

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Principal
International Institute of Business Studies
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Bangalore North - 562 157.



Audit has covered verification of system of accounting of those expense and incomes and others mentioned above and to express on weakness in internal control, risk management and governance highlighting any exceptions and cases of non-compliance and suggest or recommend improvements in the design and operations of control based on internal audit.

We have made the following observations during the course of Audit.


1. Income :-

MBA & UG Courses

October 2020 TO March 2021	
MBA & UG Courses	Rs.in Lakhs
Paritculars	
Academic Receipts	465.39

2. Expenditure:-

October 2020 TO March 2021		
MBA & UG Courses		
SI No	Paritculars	Rs.in Lakhs
1	Salaries	154.20
2	Other Expenses	670.40
3	Assets Addition	2.14


 Principal
 International Institute of Business Studies
 # 75, Muthugadahalli, Jala Hobli,
 Bangalore North - 562 157.



3.Loan outstanding for the period ending is 1062.32 lakhs

4.Students intake during the period from 1ST October 2020 to 31ST March 2021,MBA & UG Courses.

Programme name	Programme Code	Number of seats sanctioned	Number of Students admitted
BA	HEP	100	0
Bcom	COM	200	86
BCA	COAP	120	37
BBA	MGT	120	51
MBA	MBA	180	106

5.Other Observations

>Rotation of duties in cash handling is complied with.


>Scholarship receivable from social welfare dept.are applied for and follow up is being done.

>We have verified the salaries and wages and found no discrepancy

>Fixed Assets verification and lab equipment carried out and no variances found as per records.

>All statutory payments are made well within the due dates.

DATE: 30-04-2021


Principal
International Institute of Business Studies
75, Muthugadahalli, Jala Hobli,
Bangalore North - 562 157.


Finance Manager



International Institute of Business Studies Bangalore.

INTERNAL AUDIT REPORT OF MBA,UG COURSES PERIOD COVERED FOR AUDIT –APRIL 2021 to SEPTEMBER 2021.

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Principal
International Institute of Business Studies
75, Muthugadahalli, Jala Hobli,
Bangalore North - 562 157.



Audit has covered verification of system of accounting of those expense and incomes and others mentioned above and to express on weakness in internal control, risk management and governance highlighting any exceptions and cases of non-compliance and suggest or recommend improvements in the design and operations of control based on internal audit.

We have made the following observations during the course of Audit.

1.Income :-

MBA & UG Courses

APRIL 2021 TO

MBA & UG Courses SEPT 2021

Paritculars	Rs.in Lakhs
Academic Receipts	562.90

2.Expenditure:-

MBA & UG Courses APRIL 2021 TO SEPT 2021

SI No	Paritculars	Rs.in Lakhs
1	Salaries	147.75
2	Other Expenses	172.99
3	Assets Addition	7.75

T. James
Principal
International Institute of Business Studies
75, Muthugadahalli, Jala Hobli,
Bangalore North - 562 157.



3. Loan outstanding for the period ending is 929.83 lakhs


4. Students intake during the period from 1st April 2021 to 30th September 2021 MBA & UG Courses.

Programme name	Programme Code	Number of seats sanctioned	Number of Students admitted
BA	HEP	100	24
Bcom	COM	100	77
BCA	COAP	120	31
BBA	MGT	120	46
MBA	MBA	180	160

5. Other Observations

- > We have examined the journal expenses register and found no discrepancies
- > We examined application fees receipts and fee receipts books of BBM, BCA, B.COM and MBA and found no discrepancies.
- > We have verified the salaries and wages and found no discrepancy
- > Fixed Assets verification and lab equipment carried out and no variances found as per records.
- > All statutory payments are made well within the due dates.

DATE: 20-10-2021


Principal
International Institute of Business Studies
75, Muthugadahalli, Jala Hobli,
Bangalore North - 562 157.


Finance Manager



International Institute of Business Studies Bangalore.

INTERNAL AUDIT REPORT OF MBA,UG COURSES PERIOD COVERED FOR AUDIT – OCTOBER 2021 TO MARCH 2022

Internal audit was planned and performed to obtain reasonable assurance whether accounting process system, its process and controls operate efficiently and effectively and to see that the information is free from material misstatement. Internal audit was carried out to assure.

- To verify correctness of accounting procedures and its reporting.
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Principal
International Institute of Business Studies
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Bangalore North - 562 157.



Audit has covered verification of system of accounting of those expense and incomes and others mentioned above and to express on weakness in internal control, risk management and governance highlighting any exceptions and cases of non-compliance and suggest or recommend improvements in the design and operations of control based on internal audit.

We have made the following observations during the course of Audit.

1. Income :-

MBA & UG Courses

October 2021 TO

MBA & UG Courses March 2022

Paritculars	Rs.in Lakhs
Academic Receipts	699.44

2. Expenditure:-

**MBA & UG Courses October 2021 TO
March 2022**

SI No	Paritculars	Rs.in Lakhs
1	Salaries	191.75
2	Other Expenses	334.09
3	Assets Addition	17.28



Principal
International Institute of Business Studies
75, Muthugadahalli, Jala Hobli,
Bangalore North - 562 157.



3.Loan outstanding for the period ending is 830.12 lakhs

4.Students intake during the period from 1ST October 2021 to 31ST March 2022,MBA & UG Courses.

Programme name	Programme Code	Number of seats sanctioned	Number of Students admitted
BA	HEP	108	24
Bcom	COM	100	77
BCA	COAP	120	31
BBA	MGT	120	46
MBA	MBA	180	160

5.Other Observations

>Rotation of duties in cash handling is complied with.

>Scholarship receivable from social welfare dept.are applied for and follow up is being done.

>We have verified the salaries and wages and found no discrepancy


>Fixed Assets verification and lab equipment carried out and no variances found as per records.

>All statutory payments are made well within the due dates.

DATE: 30-05-2022



Finance Manager


Principal
International Institute of Business Studies
75, Muthugadahalli, Jala Hobli,
Bangalore North - 562 157.

INTERNATIONAL INSTITUTE OF BUSINESS STUDIES
Managed by Smt. B Devi Eductional And & Charitable Trust
BUDGET ESTIMATE FOR THE YEAR 2016-2017

SL No	RECEIPTS	AMOUNT (Rs)	SL No	PAYMENTS	AMOUNT (Rs)
1	Tuition Fees	5,60,00,000	1	Personnel Expenditure	2,50,00,000
2	Misc.Receipts	10,00,000	2	Student Welfare Expenses	21,00,000
3	Income on investment (FD interest)	3,00,000	3	Campus Expenses	44,00,000
			4	Univesity Expenses	25,00,000
			5	Cultural Activitites	9,00,000
			6	Infrastructure Augmenation	45,46,000
			7	Books & Journals	9,00,000
			8	Newpapers & Magazines	2,50,000
			9	Workshops, Seminars, Fops	2,00,000
			10	Computer Maintenance	2,50,000
			11	Printing & Stationery	5,00,000
			12	IT infrastructure Augmentaion & Maintenance	3,00,000
			13	Security	10,00,000
			14	Miscellaneous expenses	15,00,000
			15	Telephone Charges	5,00,000
			16	Water Charges	3,00,000
			17	Electricity Charges	11,00,000
			18	Vehicle Maintenance	6,00,000
			19	Advertisment Expenses	35,00,000
			20	Conveyanance Charges	8,00,000
			21	Postage & Courier	3,00,000
			22	College Maintenance	8,00,000
			23	Consultancy Charges	41,50,000
			24	Office Equipments	2,54,000
			25	Furniture & Fixtures	4,00,000
			26	Research & Development	2,50,000
	TOTAL (RS)	5,73,00,000		TOTAL (RS)	5,73,00,000


Principal

International Institute of Business Studies
75, Muthugadahalli, Jala Hobli,
Bangalore North - 562 157.

INTERNATIONAL INSTITUTE OF BUSINESS STUDIES
Managed by Smt. B Devi Eductional And & Charitable Trust
BUDGET ESTIMATE FOR THE YEAR 2017-2018

SL No	RECEIPTS	AMOUNT (Rs)	SL No	PAYMENTS	AMOUNT (Rs)
1	Tuition Fees	7,80,00,000	1	Personnel Expenditure	3,10,00,000
2	Misc.Receipts	12,00,000	2	Student Welfare Expenses	61,00,000
3	Income on investment (FD interest)	3,00,000	3	Campus Expenses	82,00,000
			4	Univesity Expenses	40,00,000
			5	Cultural Activitites	11,00,000
			6	Infrastructure Augmenation	52,15,000
			7	Books & Journals	6,00,000
			8	Newpapers & Magazines	3,00,000
			9	Workshops, Seminars, Fops	2,50,000
			10	Computer Maintenance	2,00,000
			11	Printing & Stationery	8,00,000
			12	IT infrastructure Augmentaion & Maintenance	4,00,000
			13	Security	8,00,000
			14	Miscellaneous expenses	18,00,000
			15	Telephone Charges	7,80,000
			16	Water Charges	3,15,000
			17	Electricity Charges	15,00,000
			18	Vehicle Maintenance	20,00,000
			19	Advertisment Expenses	46,70,000
			20	Conveyanance Charges	10,00,000
			21	Postage & Courier	6,50,000
			22	College Maintenance	9,00,000
			23	Consultancy Charges	54,20,000
			24	Office Equipments	3,00,000
			25	Furniture & Fixtures	7,00,000
			26	Research & Development	5,00,000
TOTAL (RS)		7,95,00,000	TOTAL (RS)		7,95,00,000




Principal

International Institute of Business Studies
75, Muthugadahalli, Jala Hobli,
Bangalore North - 562 157.

INTERNATIONAL INSTITUTE OF BUSINESS STUDIES
Managed by Smt. B Devi Eductional And & Charitable Trust
BUDGET ESTIMATE FOR THE YEAR 2018-2019

SL No	RECEIPTS	AMOUNT (Rs)	SL No	PAYMENTS	AMOUNT (Rs)
1	Tuition Fees	9,10,00,000	1	Personnel Expenditure	3,80,00,000
2	Misc.Receipts	13,00,000	2	Student Welfare Expenses	60,00,000
3	Income on investment (FD interest)	4,00,000	3	Campus Expenses	83,00,000
			4	Univesity Expenses	65,00,000
			5	Cultural Activitites	18,00,000
			6	Infrastructure Augmenation	60,00,000
			7	Books & Journals	7,00,000
			8	Newpapers & Magazines	3,20,000
			9	Workshops, Seminars, Fops	2,70,000
			10	Computer Maintenance	3,00,000
			11	Printing & Stationery	9,00,000
			12	IT infrastructure Augmentaion & Maintenance	6,00,000
			13	Security	9,50,000
			14	Miscellaneous expenses	20,00,000
			15	Telephone Charges	9,50,000
			16	Water Charges	3,50,000
			17	Electricity Charges	9,50,000
			18	Vehicle Maintenance	10,40,000
			19	Advertisment Expenses	54,70,000
			20	Conveyanance Charges	12,00,000
			21	Postage & Courier	8,00,000
			22	College Maintenance	10,00,000
			23	Consultancy Charges	63,00,000
			24	Office Equipments	6,00,000
			25	Furniture & Fixtures	9,00,000
			26	Research & Development	5,00,000
TOTAL (RS)		9,27,00,000	TOTAL (RS)		9,27,00,000


Principal
International Institute of Business Studies
75, Muthugadahalli, Jala Hobli,
Bangalore North - 562 157.

INTERNATIONAL INSTITUTE OF BUSINESS STUDIES
Managed by Smt. B Devi Educational And & Charitable Trust
BUDGET ESTIMATE FOR THE YEAR 2019-2020

SL No	RECEIPTS	AMOUNT (Rs)	SL No	PAYMENTS	AMOUNT (Rs)
1	Tuition Fees	11,00,00,000	1	Personnel Expenditure	4,50,00,000
2	Misc.Receipts	14,00,000	2	Student Welfare Expenses	75,00,000
3	Income on investment (FD interest)	3,00,000	3	Campus Expenses	85,00,000
			4	Univesity Expenses	75,00,000
			5	Cultural Activitites	25,00,000
			6	Infrastructure Augmenation	68,18,000
			7	Books & Journals	8,50,000
			8	Newpapers & Magazines	3,80,000
			9	Workshops, Seminars, Fops	3,00,000
			10	Computer Maintenance	4,50,000
			11	Printing & Stationery	15,00,000
			12	IT infrastructure Augmentaion & Maintenance	8,00,000
			13	Security	15,00,000
			14	Miscellaneous expenses	20,00,000
			15	Telephone Charges	12,00,000
			16	Water Charges	4,00,000
			17	Electricity Charges	15,00,000
			18	Vehicle Maintenance	20,02,000
			19	Advertismet Expenses	70,00,000
			20	Conveyanance Charges	13,00,000
			21	Postage & Courier	9,00,000
			22	College Maintenance	12,00,000
			23	Consultancy Charges	83,00,000
			24	Office Equipments	7,00,000
			25	Furniture & Fixtures	10,00,000
			26	Research & Development	6,00,000
TOTAL (RS)		11,17,00,000	TOTAL (RS)		11,17,00,000



Principal
International Institute of Business Studies
75, Muthugadahalli, Jala Hobli,
Bangalore North - 562 157.

INTERNATIONAL INSTITUTE OF BUSINESS STUDIES
Managed by Smt. B Devi Eductional And & Charitable Trust
BUDGET ESTIMATE FOR THE YEAR 2020-2021

SL No	RECEIPTS	AMOUNT (Rs)	SL No	PAYMENTS	AMOUNT (Rs)
1	Tuition Fees	13,50,00,000	1	Personnel Expenditure	5,74,00,000
2	Misc.Receipts	15,00,000	2	Student Welfare Expenses	85,00,000
3	Income on investment (FD interest)	2,00,000	3	Campus Expenses	95,00,000
			4	Univesity Expenses	85,00,000
			5	Cultural Activitites	45,00,000
			6	Infrastructure Augmenation	80,00,000
			7	Books & Journals	12,00,000
			8	Newspapers & Magazines	5,00,000
			9	Workshops, Seminars, Fops	5,00,000
			10	Computer Maintenance	9,00,000
			11	Printing & Stationery	18,00,000
			12	IT infrastructure Augmentaion & Maintenance	15,00,000
			13	Security	18,00,000
			14	Miscellaneous expenses	22,00,000
			15	Telephone Charges	13,00,000
			16	Water Charges	5,00,000
			17	Electricity Charges	19,00,000
			18	Vehicle Maintenance	28,00,000
			19	Advertisment Expenses	85,00,000
			20	Conveyanance Charges	15,00,000
			21	Postage & Courier	12,00,000
			22	College Maintenance	16,00,000
			23	Consultancy Charges	80,00,000
			24	Office Equipments	8,00,000
			25	Furniture & Fixtures	11,00,000
			26	Research & Development	7,00,000
	TOTAL (RS)	13,67,00,000		TOTAL (RS)	13,67,00,000



Principal

International Institute of Business Studies
75, Muthugadahalli, Jala Hobli,
Bangalore North - 562 157.

Financial statements

Original
BS - 2020-21

International Institute of Business Studies
(A Unit of Srimati B Devi Educational and Charitable Trust)

31 March 2021

Original - 21/3/2021



Principal
International Institute of Business Studies
75, Muthugadahalli, Jala Hobli,
Bangalore North - 562 157.

Srimati B Devi Educational and Charitable Trust

PAN	: AAHTS 7186 A
Address:	: KHB Main Road, R T Nagar, Bangalore - 560 032
Assessment Year	: 2021-22
Previous year	: 2020-21
Date of Formation	: 10-Jan-08
Ward	: 3(1)

Computation of Income	Amount (Rs)	Amount (Rs)
Income		
Income From IBS	11,41,11,904	
Interest Income	1,63,981	
Balances written back	36,48,642	
		11,79,24,527
Less : Exemption under section 11(1)(a) - A		-
Amount to be applied for Charitable purpose		11,79,24,527
Less: Amount applied for charitable purpose		
Employee Benefit expenses	2,97,80,384	
College Campus expenses	83,63,708	
Hostel & Student related expenses	1,15,68,996	
Depreciation & Amortisation expenses	2,17,96,616	
Other expenses	5,78,75,067	
Prior Period expenses	(10,25,835)	
Total		12,83,58,937
Amount applied for charitable purpose in excess of income - B		(1,04,34,410)
Less : Exemption under section 11(1)(a) - A		1,76,88,679
		-2,81,23,089
Add: Inadmissible expenses		
Depreciation & Amortisation expenses	2,17,96,616	
Donation	21,000	
Cash payments Exceeding Rs. 10,000 u/s 40A(3)	20,65,163	
Advertisement expenses (Refer Note Below)	58,671	
Prior period Items	(10,25,835)	
		2,29,15,615
Less : Fixed assets acquired during theyear		8,07,940
Add: Disallowance of expenditure on account of non-deduction of TDS		
Balance to Applied		-
Tax thereon		-
Tax Deducted at Source		19,935
Refund Due		19,935

For Srimati B Devi Educational and Charitable Trust,

Jai Prakash Ram
Jai Prakash Ram
Trustee



Gunjan Kumari
Gunjan Kumari
Trustee

T. Janki
Principal
International Institute of Business Studies
75, Muthugadahalli, Jala Hobli,
Bangalore North - 562 157.

Bengaluru
7 December 2021

Note: On the basis of the previous year assessments and also considering the nature of the expenditure, they have been treated to as Commercial in nature and the same are disallowed.

Srimati B Devi Educational and Charitable Trust

Balance Sheet as on 31 March 2021

(Amount in ₹, unless otherwise stated)

	Note	As at 31 March 2021	As at 31 March 2020
Sources of Fund			
Capital Fund	3	16,13,84,028	17,18,18,437
Non-Current liabilities			
Long-term borrowings	4	10,62,31,901	13,07,62,988
		26,76,15,929	30,25,81,425
Current liabilities			
Short-term borrowings	4	-	-
Trade payables	5	2,01,02,202	2,52,14,501
Other liabilities	6	1,06,09,115	1,97,90,849
Short-term provisions		1,20,03,286	75,10,926
		4,27,14,603	5,25,16,276
		31,03,30,532	35,50,97,701
ASSETS			
Non-current assets			
Property, Plant and Equipment	7	22,51,94,106	24,54,28,563
Long-term Loans and Advances	8	97,58,418	1,60,21,294
		23,49,52,524	26,14,49,857
Current assets			
Short-term Loans and Advances	8	10,15,621	5,58,665
Trade receivables	9	7,60,77,551	8,93,75,796
Cash and bank balances	10	(42,02,094)	6,89,090
Other assets	11	24,86,930	30,24,293
		7,53,78,008	9,36,47,844
		31,03,30,532	35,50,97,701

Summary of significant accounting policies 2

The accompanying notes form an integral part of these financial statements.

As per our report of even date


For MSB Rao & Co
Firm's Registration Number: 006072S
Chartered Accountants




Proprietor
Membership No.: 201467
UDIN : 21201467AAAAOA2604
Bengaluru
7 December 2021



For and on behalf of Trustees


Authorised Signatory

Authorised Signatory

Bengaluru
7 December 2021

Bengaluru
7 December 2021


Principal

International Institute of Business Studies
75, Muthugadahalli, Jala Hobli,
Bengaluru North - 562 157.

Srimati B Devi Educational and Charitable Trust
Income and Expenditure for the Year ended 31 March 2021

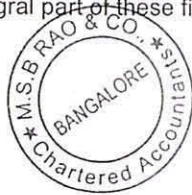
(Amount in ₹, unless otherwise stated)

	Note	For the Year ended 31 March 2021	For the Year ended 31 March 2020
Income			
Receipts from Students	12	11,41,11,904	15,14,29,795
Interest Income		1,63,981	2,55,582
Balances written back		36,48,642	13,29,060
Total revenue		11,79,24,528	15,30,14,437
Expenses			
Employee Benefit expenses	13	2,97,80,384	4,49,74,239
College Campus expenses	14	83,63,708	1,85,82,294
Hostel & Student related expenses	15	1,15,68,996	1,52,27,850
Depreciation & Amortisation expenses	7	2,17,96,616	2,44,28,086
Other expenses	16	5,78,75,067	8,11,55,804
Total expenses		12,93,84,772	18,43,68,273
Profit before prior period items		(1,14,60,245)	(3,13,53,836)
Less: Prior period items	17	(10,25,835)	31,39,593
Surplus/(Deficit) for the year		(1,04,34,409)	(3,44,93,429)
Summary of significant accounting policies	2		

The accompanying notes form an integral part of these financial statements.

As per our report of even date

For MSB Rao & Co
 Firm's Registration Number: 006072S
 Chartered Accountants



[Handwritten Signature]

Proprietor
 Membership No.: 201467
 UDIN : 21201467A AAAA0A2604
 Bengaluru
 7 December 2021



For and on behalf of Trustees

[Handwritten Signature]
 Authorised Signatory

Bengaluru
 7 December 2021

Authorised Signatory

Bengaluru
 7 December 2021

[Handwritten Signature]
 Principal

International Institute of Business Studies
 # 75, Muthugadahalli, Jala Hobli,
 Bangalore North - 562 157.