



**IIBS** INTERNATIONAL INSTITUTE OF BUSINESS STUDIES

(Managed by Smt. D. Devi Educational and Charitable Trust)

# 75, Muthugadahalli, Bangalore North Jala Hobli Bangalore -562 157

Budget allocated for the Infrastructure Augmentation and Development

Budget	2,750,000	1,000,000	1,500,000	25,000,000	20,000,000
Actuals	2,535,880	837,940	1,258,897	24,140,587	18,796,398

*Tamra*

*T. Jany*

Principal

International Institute of Business Studies  
# 75, Muthugadahalli, Jala Hobli,  
Bangalore North - 562 157.

*Yadva*  
**Yadava Shettiger**  
Head - Accounts / Finance  
International Institute of Business Studies



PRADEEPA RAO & ASSOCIATES

1956, South end D Cross, 9th block Jayanagar, Bangalore - 560069

Certificate No: CE2023240503

**To Whomsoever It Concern**

We, Pradeepa Rao & Associates, Chartered Accountant, hereby certify that the figures mentioned in the audited financial statements of M/s. Srimati B Devi Educational and Charitable Trust (PAN: AAHTS7186A) for the financial years 2017-18, 2018-19, 2019-20, 2020-21, 2021-22 belong to the Educational Institution operated by the trust in the name of International Institute of Business Studies as mentioned in the point 3 of the amended trust deed of trust registered as document No. 528/2007-08 stored in C.D. No. GAND99 on 01/12/2008.

The audited financial statements prepared by

Sl. No.	Financial Year	Name of Auditor	Signed date	UDIN
1	2017-18	K S Ramkumar & Co (FRN: 06167S)	27/09/2018	Not Applicable
2	2018-19	MSB Rao & Co (FRN: 006072S)	30/10/2019	19201467AAAAAEG2148
3	2019-20	MSB Rao & Co (FRN: 006072S)	12/11/2020	20201467AAAAAGO3627
4	2020-21	MSB Rao & Co (FRN: 006072S)	07/12/2021	21201467AAAAAOA2604
5	2021-22	K P Setty & Co (FRN: 013866S)	28/09/2022	22026014AWCERK18363

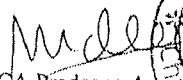
who conducted the audit of the trust's financial records for the aforementioned financial years.

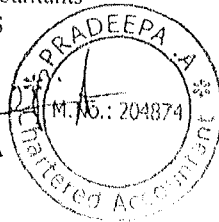
We certify that the above-mentioned Financial Statements belong to International Institute of Business Studies as the educational institute is run by Srimati B Devi Educational and Charitable Trust as mentioned in the trust deed. This certification is based on the information, documents and details provided to us by the management of trust and overview of the audited financial statements.

It is important to note that our certification is limited to the figures mentioned in the financial statements as audited by the auditors mentioned above. We have relied on their audit report and the accuracy and completeness of the figures disclosed therein and there is no audit or verification of financials statements made by us. Our certification does not extend to the underlying transactions, or the audit procedures performed by auditors as mentioned above.

It is important to understand that our certification is provided solely for the purpose of complying with legal and regulatory requirements of National Assessment and Accreditation Council (NAAC) and for facilitating transparency and accountability in the financial reporting of the Educational Institution. We cannot accept any responsibility for changes that may have occurred subsequent to the completion of the audit conducted by the auditors mentioned above.

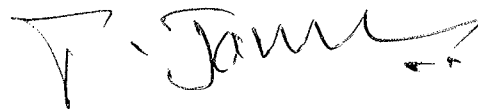
For Pradeepa Rao & Associates  
Chartered Accountants  
FRN: 018270S

  
CA Pradeepa A  
Proprietor  
MRN: 204874  
UDIN: 23204874BGXBCB9010



Date: 24/05/2023  
Place: Bangalore






Principal  
International Institute of Business Studies  
# 75, Muthugadahalli, Jala Hobli,  
Bangalore North - 562 157.

Financial statements

International Institute of Business Studies  
(A Unit of Srimati B Devi Educational and Charitable Trust)

31 March 2022

Tamra

  
Principal  
International Institute of Business Studies  
# 75, Muthugadahalli, Jala Hebbli,  
Bangalore North - 562 167.

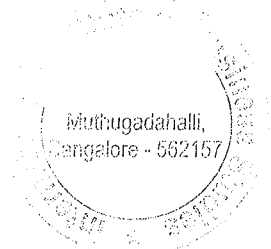
Srimati B Devi Educational and Charitable Trust  
 Summary of significant accounting policies and other explanatory information  
 (Amount in ₹, unless otherwise stated)

7 Property, Plant and Equipment

Sl. No.	PARTICULARS	WDV As on 01.04.2021	Additions		Disposals during the year	Total	Rate	Dopreciation for the year	WDV as on 31.03.2022
			More than or equal to 180 Days	Less than 180 Days					
I	Block I								
1	Furniture and Fittings	55,71,490	96,000	-	-	56,67,490	10%	5,66,749	51,00,741
2	Leasehold Improvements	22,86,344	-	-	-	22,86,344	10%	2,28,634	20,57,709
3	Buildings	15,97,75,600	79,664	1,14,029	-	15,99,69,293	10%	1,59,91,228	14,39,78,065
	Total(A)	16,76,33,433	1,75,664	1,14,029	-	16,79,23,126		1,67,86,611	15,11,36,516
II	Block II								
1	Equipments - Office	6,29,756	-	83,146	-	7,12,902	15%	1,00,699	6,12,202
2	Equipments - Classroom	20,07,535	-	1,30,000	-	21,37,535	15%	3,10,880	18,26,655
3	Equipments - Hostel	44,514	29,600	-	-	74,114	15%	11,117	62,997
4	Electrical Fittings & Installations -	3,08,274	-	-	-	3,08,274	15%	46,241	2,62,033
5	DG Sets	1,52,714	-	-	-	1,52,714	15%	22,907	1,29,807
6	Vehicles	1,11,19,321	-	-	-	1,11,19,321	15%	16,67,898	94,51,423
7	Other Fixed Assets	2,41,842	-	-	-	2,41,842	15%	36,276	2,05,566
	Total(B)	1,45,03,965	29,600	2,13,146	-	1,47,46,701		21,96,019	1,25,50,682
III	Block III								
1	Software	83,612	-	-	-	83,612	25%	20,903	62,709
		83,612	-	-	-	83,612		20,903	62,709
IV	Block IV								
1	Computers	2,62,688	5,16,840	11,32,800	-	19,12,328	40%	5,38,371	13,73,957
2	Mobile Phones	1,81,656	-	1,27,989	-	3,09,645	40%	98,260	2,11,385
3	Books	5,18,628	53,164	1,72,648	-	7,44,440	40%	2,63,246	4,81,193
	Total(D)	9,62,972	5,70,004	14,33,437	-	29,66,413		8,99,878	20,66,535
V	Block V								
1	Land (Non-Depreciable Asset)	4,20,10,133	-	-	-	4,20,10,133	0%	-	4,20,10,133
	Total(E)	4,20,10,133	-	-	-	4,20,10,133		-	4,20,10,133
Balance as at 31 March 2022		22,51,94,106	7,75,268	17,60,612	-	22,77,29,986		1,99,03,411	20,78,26,575
Balance as at 31 March 2021		24,61,82,783	6,23,990	2,13,950	30,000	24,69,90,722		2,17,96,616	22,51,94,106

*Tamara*

*[Signature]*



*T. Tamara*

Principal  
 International Institute of Business Studies  
 # 75, Muthugadahalli, Jala Hobli,  
 Bangalore North - 562 157.

Financial statements

International Institute of Business Studies  
(A Unit of Srimati B Devi Educational and Charitable Trust)

31 March 2021

Tamara



Principal  
International Institute of Business Studies  
# 75, Muthugadahalli, Jala Hobli,  
Bangalore North - 562 157.

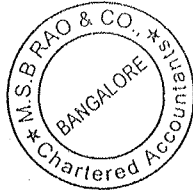
Srinati B Devi Educational and Charitable Trust  
 Summary of significant accounting policies and other explanatory information  
 (Amount in ₹, unless otherwise stated)

7 Property, Plant and Equipment

Sl. No.	PARTICULARS	WDV As on 01.04.2020	Additions		Disposals during the year	Total	Rate	Depreciation for the year	WDV as on 31.03.2021
			More than or equal to 180 Days	Less than 180 Days					
I	Block I								
1	Furniture and Fittings	52,52,116	-	-	30,000	52,22,116	10%	5,22,212	46,99,904
2	Leasehold Improvements	35,08,812	-	-	-	35,08,812	10%	3,50,881	31,57,931
3	Buildings	17,75,28,444	-	-	-	17,75,28,444	10%	1,77,52,844	15,97,75,600
	<b>Total(A)</b>	<b>18,62,89,372</b>	<b>-</b>	<b>-</b>	<b>30,000</b>	<b>18,62,59,372</b>		<b>1,86,25,937</b>	<b>16,76,33,435</b>
II	Block II								
1	Vehicles	1,31,51,390	-	51,600	-	1,32,02,890	15%	19,76,571	1,12,26,319
2	Office Equipments	7,28,963	6,23,990	-	-	13,52,953	15%	2,02,943	11,50,010
3	Classroom Equipments	13,53,831	-	-	-	13,53,831	15%	2,03,075	11,50,756
4	Hostel Equipments	77,000	-	-	-	77,000	15%	11,550	65,450
5	Electrical fittings	5,26,786	-	-	-	5,26,786	15%	79,018	4,47,768
6	DG Sets	2,60,951	-	-	-	2,60,951	15%	39,143	2,21,808
7	Other Equipments	2,84,520	-	-	-	2,84,520	15%	42,678	2,41,842
	<b>Total(B)</b>	<b>1,63,83,442</b>	<b>6,23,990</b>	<b>51,600</b>	<b>-</b>	<b>1,70,58,932</b>		<b>25,54,977</b>	<b>1,45,03,955</b>
III	Block III								
1	Software	1,11,482	-	-	-	1,11,482	25%	27,871	83,611
	<b>Total(C)</b>	<b>1,11,482</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,11,482</b>		<b>27,871</b>	<b>83,611</b>
IV	Block IV								
1	Computers	4,04,595	-	-	-	4,04,595	40%	1,61,838	2,42,757
2	Mobile Phones	1,71,294	-	98,600	-	2,69,894	40%	88,238	1,81,656
3	Books	8,12,463	-	63,850	-	8,76,313	40%	3,37,755	5,38,558
	<b>Total(D)</b>	<b>13,88,353</b>	<b>-</b>	<b>1,62,450</b>	<b>-</b>	<b>15,50,802</b>		<b>5,87,831</b>	<b>9,62,972</b>
V	Block V								
1	Land (Non-Depreciable Assot)	4,20,10,133	-	-	-	4,20,10,133	0%	-	4,20,10,133
	<b>Total(E)</b>	<b>4,20,10,133</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,20,10,133</b>		<b>-</b>	<b>4,20,10,133</b>
Balance as at 31 March 2021		24,61,82,783	6,23,990	2,13,950	30,000	24,69,90,722		2,17,96,616	22,51,94,106
Balance as at 31 March 2020		26,85,97,752	10,99,137	1,59,760	-	26,98,56,649		2,44,28,086	24,54,28,563

For MSB Rao & Co  
 Firm's Registration Number: 006072S  
 Chartered Accountants

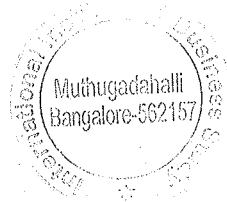
Proprietor  
 Membership No.: 201467  
 UDIN: 2120467-AAAA0A2606  
 Bengaluru  
 7 December 2021



For and on behalf of Trustees

Authorised Signatory Authorised Signatory

Bengaluru Bengaluru  
 7 December 2021 7 December 2021



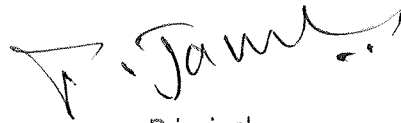
Principal  
 International Institute of Business Studies  
 # 75, Muthugadahalli, Jala Hobli,  
 Bangalore North - 562 157.

## Financial statements

### International Institute of Business Studies (A Unit of Srimati B Devi Educational and Charitable Trust)

31 March 2020

Jambh



Principal  
International Institute of Business Studies  
# 75, Muthugadahalli, Jala Hobli,  
Bangalore North - 562 157.

Srinivati B Devi Educational and Charitable Trust

Summary of significant accounting policies and other explanatory information

(Amount in ₹, unless otherwise stated)

7 Property, Plant and Equipment

Sl. No.	PARTICULARS	WDV As on 01.04.2019	Additions		Disposals during the year	Total	Rate	Depreciation for the year	WDV as on 31.03.2020
			More than or equal to 180 Days	Less than 180 Days					
I	Block I								
1	Furniture and Fittings	5,466,049	369,635	-	-	5,835,684	10%	583,568	5,252,116
2	Household Improvements	3,898,680	-	-	-	3,898,680	10%	389,868	3,508,812
3	Buildings	196,415,805	-	-	-	196,415,805	10%	19,641,581	176,774,225
	<b>Total(A)</b>	<b>205,780,535</b>	<b>369,635</b>	<b>-</b>	<b>-</b>	<b>206,150,170</b>		<b>20,615,017</b>	<b>185,535,153</b>
II	Block II								
1	Vehicles	15,122,223	350,000	-	-	15,472,223	15%	2,320,834	13,151,390
2	Office Equipments	847,574	10,030	-	-	857,604	15%	128,641	728,963
3	Classroom Equipments	1,177,897	359,803	50,580	-	1,588,280	15%	234,448	1,353,831
4	Hostel Equipments	90,589	-	-	-	90,589	15%	13,588	77,000
5	Electrical fittings	610,080	9,669	-	-	619,749	15%	92,962	526,786
6	DG Sets	307,001	-	-	-	307,001	15%	46,050	260,951
7	Other Equipments	334,729	-	-	-	334,729	15%	50,209	284,520
	<b>Total(B)</b>	<b>18,490,093</b>	<b>729,502</b>	<b>50,580</b>	<b>-</b>	<b>19,270,175</b>		<b>2,886,733</b>	<b>16,383,442</b>
III	Block III								
1	Software	148,643	-	-	-	148,643	25%	37,161	111,482
		<b>148,643</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>148,643</b>		<b>37,161</b>	<b>111,482</b>
IV	Block IV								
1	Computers	674,326	-	-	-	674,326	40%	269,730	404,595
2	Mobile Phones	139,917	-	109,180	-	249,097	40%	77,803	171,294
3	Books	1,354,105	-	-	-	1,354,105	40%	541,642	812,463
	<b>Total(D)</b>	<b>2,168,348</b>	<b>-</b>	<b>109,180</b>	<b>-</b>	<b>2,277,528</b>		<b>889,175</b>	<b>1,388,353</b>
V	Block V								
1	Land (Non-Depreciable Asset)	42,010,133	-	-	-	42,010,133	0%	-	42,010,133
	<b>Total(E)</b>	<b>42,010,133</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>42,010,133</b>		<b>-</b>	<b>42,010,133</b>
Balance as at 31 March 2020		268,597,752	1,099,137	159,760	-	269,856,649		24,428,086	245,428,563
Balance as at 31 March 2019		270,477,072	3,027,241	21,113,346	-	294,617,659		26,019,907	268,597,752

Note: The assets in the Computers, Mobile phone & books have been reclassified from 25 % block to 40% Block in the current financial year, due to an error in the previous financial year.

For MSB Rao & Co

Firm's Registration Number: 006072S

Chartered Accountants



Proprietor

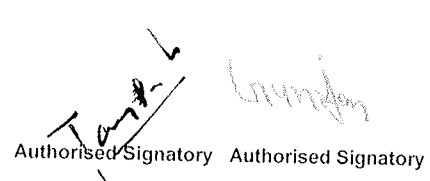
Membership No.: 201467

UDIN: 20201467 AAAA G.D 3627

Bengaluru

12 November 2020

For and on behalf of Trustees



Authorised Signatory

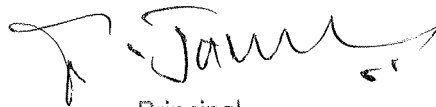
Authorised Signatory

Bengaluru

12 November 2020

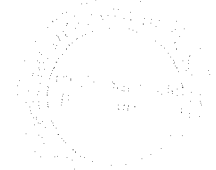
Bengaluru

12 November 2020



Principal

International Institute of Business Studies  
# 75, Muthugadahalli, Jala Hobli,  
Bangalore North - 562 157.





Financial statements

International Institute of Business Studies  
(A Unit of Srimati B Devi Educational and Charitable Trust)

31 March 2019



Principal  
International Institute of Business Studies  
# 75, Muthugadahalli, Jala Hobli,  
Bangalore North - 562 157.

T. Jany

**Srimati B Devi Educational and Charitable Trust**  
**Summary of significant accounting policies and other explanatory information**  
 (Amount in ₹, unless otherwise stated)

2018-19

**7 Property, Plant and Equipment**

Sl. No.	PARTICULARS	WDV As on 01.04.2018	Additions		Disposals during the year	Total	Rate	Depreciation for the year	WDV as on 31.03.2019
			More than or equal to 180 Days	Less than 180 Days					
<b>I Block I</b>									
1	Furniture and Fittings	60,45,964	27,600			60,73,564	10%	6,07,359	54,66,205
2	Leasehold Improvements	42,96,867	75,000			43,21,867	10%	4,33,187	38,88,680
3	Buildings	29,29,364,171	20,00,787	1,23,39,940		31,75,76,898	10%	3,11,11,092	28,64,65,806
	<b>Total(A)</b>	<b>71,32,35,022</b>	<b>27,93,487</b>	<b>1,23,39,940</b>		<b>72,79,76,453</b>		<b>7,21,95,648</b>	<b>65,57,80,805</b>
<b>II Block II</b>									
1	Vehicles	85,09,294		5,30,000		90,39,294	15%	19,35,981	71,03,313
2	Office Equipments	7,95,780	2,01,066			9,96,846	15%	1,49,572	8,47,274
3	Classroom Equipments	13,85,761				13,85,761	15%	2,07,864	11,77,897
4	Software Equipments	1,09,575				1,09,575	15%	16,436	93,139
5	Electrical fittings	6,90,741	27,000			7,17,741	15%	1,07,661	6,10,080
6	Others	3,61,178				3,61,178	15%	54,177	3,07,001
7	Other Equipments	3,93,799				3,93,799	15%	59,070	3,34,729
	<b>Total(B)</b>	<b>1,27,42,038</b>	<b>2,28,066</b>	<b>5,30,000</b>		<b>1,35,00,104</b>		<b>29,60,344</b>	<b>1,05,39,760</b>
<b>III Block III</b>									
1	Software	1,90,402	7,768			1,98,170	25%	49,548	1,48,622
	<b>Total(C)</b>	<b>1,90,402</b>	<b>7,768</b>			<b>1,98,170</b>		<b>49,548</b>	<b>1,48,622</b>
<b>IV Block IV</b>									
1	Computer	6,05,507		3,80,777		9,86,284	40%	3,94,518	5,91,766
2	Mobile Phones	99,295	30,267	77,657		2,07,119	40%	82,847	1,24,272
3	Others	20,96,764	67,509	76,977		22,31,250	40%	8,94,024	13,37,226
	<b>Total(D)</b>	<b>28,01,476</b>	<b>97,996</b>	<b>5,43,406</b>		<b>34,32,778</b>		<b>12,71,490</b>	<b>21,61,288</b>
<b>V Block V</b>									
1	Land and Other Depreciable Assets	29,40,133				29,40,133	0%		29,40,133
	<b>Total(E)</b>	<b>29,40,133</b>				<b>29,40,133</b>			<b>29,40,133</b>
	<b>Balance as at 31 March 2018</b>	<b>27,04,77,072</b>	<b>59,77,341</b>	<b>2,11,13,534</b>		<b>29,46,17,659</b>		<b>2,66,19,997</b>	<b>26,80,17,662</b>
	<b>Balance as at 31 March 2019</b>	<b>27,24,90,051</b>	<b>1,84,796</b>	<b>1,23,39,940</b>		<b>28,53,10,787</b>		<b>2,67,17,111</b>	<b>25,85,93,676</b>

Minor disposals in the Computer, Software, Spoons have been calculated based on the cost of acquisition less accumulated depreciation as on 31.03.2018.

For and on behalf of Trustee

Principal  
 Membership No., 261467  
 UCR: 1920166 7AAAA EG2148  
 Bangalore  
 30 October 2019

Authorised Signatory Authorised Signatory  
 International Institute of Business Studies  
 Bangalore  
 30 October 2019 30 October 2019  
 # 75, Muthugadahalli Complex, Opp. to KHB Gate  
 B.T. Nagar, BANGALORE-560 032

T. James  
 Principal  
 International Institute of Business Studies  
 # 75, Muthugadahalli, Jala Hobli,  
 Bangalore North - 562 157.





K.S. RAMKUMAR & CO.,  
Chartered Accountants  
# 7, Ground Floor, Flat No. 1  
GD, Villa, 2nd Stage - AT CO Layout  
Sanjaynagar, BDA 2nd Stage  
Bangalore - 560 094  
Email: Bangalore@ksramco.com  
9880393990

17/1/18  
K.S. Ramkumar & Co.  
Chartered Accountants

FORM NO. 10B  
[See Rule 17B]

Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of  
charitable or religious trusts or institutions

We have examined the balance sheet of Shrimati B Devi Educational & Charitable Trust, AAHTS 7186 A [name and PAN of the trust or institution] as at 31<sup>st</sup> March 2018 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named Trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below: -  
In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- (i) in the case of the balance sheet, of the state of affairs of the above named Trust as at 31<sup>st</sup> March 2018 and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31<sup>st</sup> March 2018.

The prescribed particulars are annexed hereto

Place: Bangalore  
Date: 27-Sep-2018

For K S Ramkumar & Co

K S RAMKUMAR

Proprietor, M. No. 027484

Firm reg No. 06167S

No.9, 2nd C Main, Boopasandra New

Extension, Off Kalpana Chawla Road, R.M.V.

2nd Stage, Bangalore 560094

*Jamun*

*Jamun*  
Principal

International Institute of Business Studies  
# 75, Muthugadahalli, Jala Hobli,  
Bangalore North - 562 157.

INTERNATIONAL INSTITUTE OF BUSINESS STUDIES  
(A unit of Srimati B Devi Educational and Charitable Trust)

Schedule 5: Fixed Assets & Depreciation

Particulars	WDV as on 01-Apr-17	Additions during the year		Deletions during the year	Total	Rate of Depreciation	Depreciation for the year	W.D.V as on 31-Mar-18
		Used for more than 180 days	Used for less than 180 days					
<b>Block I</b>								
1. Furnitures & Fittings	62,67,030	4,16,424	32,500	-	67,15,954	10%	6,69,970	60,45,984
2. Leasehold Improvements	41,54,777	-	9,28,679	4,05,197	46,78,259	10%	4,21,392	42,56,867
3. Books	21,26,356	91,587	1,05,848	-	23,23,791	10%	2,27,087	20,96,704
4. Buildings	20,97,38,243	-	1,49,11,318	-	22,46,49,561	10%	2,17,19,390	20,29,30,171
	<b>22,22,86,406</b>	<b>5,08,011</b>	<b>1,59,78,345</b>	<b>4,05,197</b>	<b>23,83,67,565</b>		<b>2,30,37,839</b>	<b>21,53,29,726</b>
<b>Block II</b>								
1. Vehicles	80,29,267	10,69,600	8,35,937	-	99,35,804	15%	14,27,600	85,08,204
2. Equipments - Office	9,36,212	-	-	-	9,36,212	15%	1,40,432	7,95,780
3. Equipments - Classroom	15,61,641	62,386	14,960	-	16,28,987	15%	2,43,226	13,85,761
4. Equipments - Hostel	1,25,382	-	-	-	1,25,382	15%	18,807	1,06,575
5. Electrical Fittings	6,27,302	41,970	1,31,740	-	8,01,012	15%	1,10,271	6,90,741
6. DG Sets	4,24,917	-	-	-	4,24,917	15%	63,73	3,61,179
7. Other Equipments	4,09,013	54,280	-	-	4,63,293	15%	69,491	3,93,799
	<b>1,21,13,733</b>	<b>12,18,236</b>	<b>9,83,637</b>	<b>-</b>	<b>1,43,15,606</b>		<b>20,73,563</b>	<b>1,22,42,038</b>
<b>Block III</b>								
1. Computers	8,07,343	-	-	-	8,07,343	25%	2,01,836	6,05,507
2. Mobile Phones	1,21,013	11,340	-	-	1,32,353	25%	33,088	99,265
3. Software	1,51,423	63,119	33,710	-	2,48,252	25%	57,849	1,90,403
	<b>10,79,779</b>	<b>74,459</b>	<b>33,710</b>	<b>-</b>	<b>11,87,948</b>		<b>2,92,773</b>	<b>8,95,175</b>
<b>Non Depreciable Asset</b>								
Land	4,20,10,133	-	-	-	4,20,10,133	0%	-	4,20,10,133
	<b>4,20,10,133</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,20,10,133</b>		<b>-</b>	<b>4,20,10,133</b>
<b>Grand Total</b>	<b>27,74,90,051</b>	<b>18,00,706</b>	<b>1,49,92,095</b>	<b>4,05,197</b>	<b>29,23,67,949</b>		<b>2,53,70,472</b>	<b>26,70,00,000</b>

*[Handwritten Signature]*

Principal  
International Institute of Business Studies  
# 75, Muthugadahalli, Jala Hobli,  
Bangalore North - 562 157.

*[Handwritten Signature]*

For Smt. B. Devi Educational & Charitable Trust