

Financial statements

International Institute of Business Studies
(A Unit of Srimati B Devi Educational and Charitable Trust)

31 March 2022


Principal
International Institute of Business Studies
75, Muthugadahalli, Jala Hobli,
Bangalore North - 562 157.

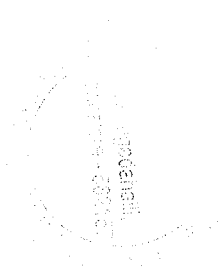
Srimati B Devi Educational and Charitable Trust
 Summary of significant accounting policies and other explanatory information
 (Amount in ₹, unless otherwise stated)

	For the year ended 31 March 2022	For the year ended 31 March 2021
12 Income		
Fee collections (Net of Concessions for 31 March 2022: 2,44,36,816) (PY 31 March 2021: 1,34,61,407)	16,28,72,264	11,41,11,904
	<u>16,28,72,264</u>	<u>11,41,11,904</u>
	For the year ended 31 March 2022	For the year ended 31 March 2021
13 Employee Benefit expenses		
Salaries & Wages	3,48,35,559	2,92,16,955
Employer's Contribution to Employee State Insurance	98,297	95,905
Staff Welfare expenses	1,07,608	4,67,524
	<u>3,50,41,464</u>	<u>2,97,80,384</u>
	For the year ended 31 March 2022	For the year ended 31 March 2021
14 College Campus Expenses		
Rent- College Building & Ground	15,55,167	27,56,918
University Expenses	38,23,974	51,59,140
Guest lecture costs	10,20,630	4,47,650
	<u>63,99,771</u>	<u>83,63,708</u>
	For the year ended 31 March 2022	For the year ended 31 March 2021
15 Hostel & Student related expenses		
Rent- Hostel Building	78,12,528	62,76,908
Food expenses	49,15,328	38,34,366
Student Uniforms	29,12,520	9,91,520
Recreational activities	1,05,147	18,690
Student welfare	1,45,628	98,600
Conference & Seminar	9,000	55,529
Training and development	3,53,210	2,93,383
	<u>1,62,53,361</u>	<u>1,15,68,996</u>

T.P.L.

Prinjal

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T. Jain
Principal

International Institute of Business Studies
 # 75, Muthugadahalli, Jala Hobli,
 Bangalore North - 562 157.

Srimati B Devi Educational and Charitable Trust
Summary of significant accounting policies and other explanatory information
(Amount in ₹, unless otherwise stated)

	For the year ended 31 March 2022	For the year ended 31 March 2021
16 Other expenses		
Advertisement	53,550	58,674
Fees not recovered	1,39,19,756	1,39,56,240
Electricity charges	18,66,373	16,77,836
Conveyance and Travel	34,78,428	31,39,494
Donation	3,07,500	21,000
Finance Cost	1,30,49,347	1,10,16,018
Housekeeping	1,00,860	1,04,754
Interest on TDS	2,13,246	4,98,974
Office expenses	26,75,138	22,62,134
Labour Charges	39,772	1,15,050
Legal & Professional fee	8,81,686	19,17,372
Postage and Courier	1,93,769	98,555
Printing & Stationery	17,15,468	11,13,774
Business Promotion	2,31,71,071	1,75,13,013
Repairs & Maintenance	26,70,619	26,68,641
Security Charges	7,84,604	4,39,370
Telephone and Internet	6,40,974	12,52,041
Water Charges	28,023	22,105
	6,67,90,174	5,78,75,067
	For the year ended 31 March 2021	For the year ended 31 March 2020
17 Prior Period items		
Rectification of balance		(10,25,835)
		(10,25,835)
18 Taxation		

The trust is registered as a charitable Institution having registration under Section 80G of Income Tax Act 1961 dated 22 June 2009 vide approval no.80G/138/AAHTS7186A/ITO-E the following income shall not be included in the total income of the previous year of the person in receipt of the income-

- (a) income derived from property held under trust wholly for charitable or religious purposes, to the extent to which such income is applied to such purposes in India; and, where any such income is accumulated or set apart for application to such purposes in India, to the extent to which the income so accumulated or set apart is not in excess of fifteen per cent of the income from such property
- (b) income derived from property held under trust in part only for such purposes, the trust having been created before the commencement of this Act, to the extent to which such income is applied to such purposes in India; and, where any such income is finally set apart for application to such purposes in India, to the extent to which the income so set apart is not in excess of fifteen per cent of the income from such property;

19 Un-hedged foreign currency exposure

The Company does not have any foreign currency receivables and payables as at 31 March 2022 (31 March 2021: ₹ Nil).

20 Comparatives

Previous year's figures have been reclassified/ regrouped to confirm with the current year's presentation wherever applicable.

As per our report of even date

For K P Setty & Co

Firm's Registration Number: 013866S

Chartered Accountants

Proprietor

Membership No.: 026014

UDIN : 27026014ANLCKM8363

Date: 28/09/2022

Place: Bengaluru

For and on behalf of Trustees

Authorised Signatory

Date: 28/09/2022
Place: Bengaluru

Authorised Signatory

Date: 28/09/2022
Place: Bengaluru

Principal

International Institute of Business Studies
75, Muthugadahalli, Jala Hobli,
Bangalore North - 562 157.

Financial statements

International Institute of Business Studies
(A Unit of Srimati B Devi Educational and Charitable Trust)

31 March 2021



Principal

International Institute of Business Studies
75, Muthugadahalli, Jala Hobli,
Bangalore North - 562 157.

Srimati B Devi Educational and Charitable Trust
Summary of significant accounting policies and other explanatory information
(Amount in ₹, unless otherwise stated)

12 Income

Fee collections (Net of Concessions for 31 March 2021:
1,34,61,407) (PY 31 March 2020: 1,55,90,700)

For the year ended 31 March 2021	For the year ended 31 March 2020
11,41,11,904	15,14,29,795
11,41,11,904	15,14,29,795

13 Employee Benefit expenses

Salaries & Wages
Employer's Contribution to Provident Fund
Employer's Contribution to Employee State Insurance
Bonus
Staff Welfare expenses

For the year ended 31 March 2021	For the year ended 31 March 2020
2,89,86,735	4,40,45,291
2,30,220	4,50,957
95,905	66,357
-	16,900
4,67,524	3,94,734
2,97,80,384	4,49,74,239

14 College Campus Expenses

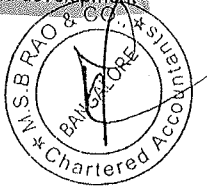
Rent- College Building
University Expenses
Guest lecture costs

For the year ended 31 March 2021	For the year ended 31 March 2020
27,56,918	41,35,420
51,59,140	1,39,00,397
4,47,650	5,46,477
83,63,708	1,85,82,294

15 Hostel & Student related expenses

Rent- Hostel Building
Food expenses
Student Uniforms
Recreational activities
Student welfare
Conference & Seminar
Training and development

For the year ended 31 March 2021	For the year ended 31 March 2020
62,76,908	58,89,571
38,34,366	78,54,479
9,91,520	-
18,690	5,47,133
98,600	-
55,529	51,967
2,93,383	8,84,700
1,15,68,996	1,52,27,850



Tamara

Arjun

T. Tamara



Principal
International Institute of Business Studies
75, Muthugadahalli, Jala Hobli,
Bangalore North - 562 157.

Srimati B Devi Educational and Charitable Trust
Summary of significant accounting policies and other explanatory information
(Amount in ₹, unless otherwise stated)

	For the year ended 31 March 2021	For the year ended 31 March 2020
16 Other expenses		
Advertisement	58,671	2,560
Bad Debts	1,39,56,240	2,96,99,160
Electricity charges	16,77,836	25,24,661
Conveyance and Travel	31,39,494	45,89,733
Donation	21,000	-
Finance Cost	1,10,16,018	1,77,27,165
Housekeeping	1,04,784	3,90,202
Interest on TDS	4,98,971	-
Office expenses	22,62,134	24,70,587
Labour Charges	1,15,050	-
Legal & Professional fee	19,17,372	7,65,824
Postage and Courier	98,555	4,42,189
Printing & Stationery	11,13,774	13,48,138
Business Promotion	1,75,13,013	1,41,83,582
Repairs & Maintenance	26,68,641	49,50,431
Security Charges	4,39,370	8,05,983
Telephone and Internet	12,52,041	11,00,468
Water Charges	22,105	1,55,121
	5,78,75,067	8,11,55,804
	For the year ended 31 March 2021	For the year ended 31 March 2020

17 Prior Period Items

Rectification of balance	(10,25,835)	31,39,593
	(10,25,835)	31,39,593

18 Taxation

The trust is registered as a charitable Institution having registration under Section 80G of Income Tax Act 1961 dated 22 June 2009 vide approval no.80G/138/AAHTS7186A/ITO-E the following income shall not be included in the total income of the previous year of the person in receipt of the income-

- (a) income derived from property held under trust wholly for charitable or religious purposes, to the extent to which such income is applied to such purposes in India; and, where any such income is accumulated or set apart for application to such purposes in India, to the extent to which the income so accumulated or set apart is not in excess of fifteen per cent of the income from such property
- (b) income derived from property held under trust in part only for such purposes, the trust having been created before the commencement of this Act, to the extent to which such income is applied to such purposes in India; and, where any such income is finally set apart for application to such purposes in India, to the extent to which the income so set apart is not in excess of fifteen per cent of the income from such property;

19 Un-hedged foreign currency exposure

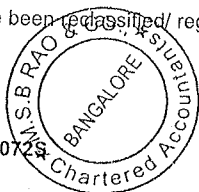
The Company does not have any foreign currency receivables and payables as at 31 March 2021 (31 March 2020: ₹ Nil).

20 Comparatives

Previous year's figures have been reclassified/ regrouped to confirm with the current year's presentation wherever applicable.

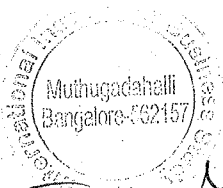
As per our report of even date

For MSB Rao & Co
Firm's Registration Number: 0060729
Chartered Accountants



For and on behalf of Trustees

Proprietor
Membership No.: 201467
UDIN: 21201467AAAA0A2204
Bengaluru
7 December 2021



J. Janu
Principal

International Institute of Business Studies
75, Muthugadahalli, Jala Hobli,
Bengaluru North - 562 157.

Authorised Signatory

Bengaluru
7 December 2021

Authorised Signatory

Bengaluru
7 December 2021

Janu

Financial statements

International Institute of Business Studies (A Unit of Srimati B Devi Educational and Charitable Trust)

31 March 2020



Principal

International Institute of Business Studies
75, Muthugadahalli, Jala Hobli,
Bangalore North - 562 157.

Srinati B Devi Educational and Charitable Trust

Summary of significant accounting policies and other explanatory information

(Amount in ₹, unless otherwise stated)

	For the year ended 31 March 2020	For the year ended 31 March 2019
12 Income		
Fee collections (Net of Concessions for 31 March 2020: 1,55,90,700) (PY 31 March 2019 : 2,47,36,434)	167,020,495	265,827,207
	167,020,495	265,827,207

13 Employee Benefit expenses

	For the year ended 31 March 2020	For the year ended 31 March 2019
Salaries & Wages	44,045,291	52,206,106
Employer's Contribution to Provident Fund	450,957	1,133,769
Employer's Contribution to Employee State Insurance	66,357	250,212
Bonus	16,900	794,400
Staff Welfare expenses	394,734	604,165
	44,974,239	54,988,652

14 College Campus Expenses

	For the year ended 31 March 2020	For the year ended 31 March 2019
Rent- College Building	4,135,420	14,347,786
University Expenses	13,900,397	33,794,358
Guest lecture costs	546,477	3,862,961
	18,582,294	52,005,105

15 Hostel & Student related expenses

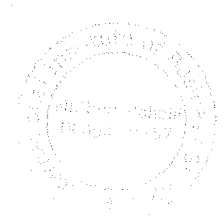
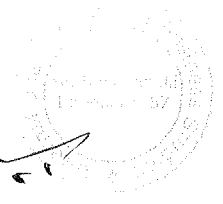
	For the year ended 31 March 2020	For the year ended 31 March 2019
Rent- Hostel Building	5,889,571	8,142,000
Food expenses	7,854,479	9,742,653
Purchase of laptops for students		1,793,600
Student Uniforms		2,548,599
Recreational activities	547,133	1,380,015
Student welfare		18,521
Conference & Seminar	51,967	199,386
Training and development	884,700	1,118,385
	15,227,850	24,943,159

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Principal



International Institute of Business Studies
75, Muthugadahalli, Jala Hobli,
Bangalore North - 562 157.

Sri Mata B Devi Educational and Charitable Trust

Summary of significant accounting policies and other explanatory information

(Amount in ₹, unless otherwise stated)

	For the year ended 31 March 2020	For the year ended 31 March 2019
16 Other expenses		
Advertisement	2,560	129,500
Bad Debts	29,699,160	33,141,188
Electricity charges	2,524,661	3,356,822
Conveyance and Travel	4,589,733	3,533,337
Finance Cost	17,727,165	17,530,417
Housekeeping	390,202	492,800
Office expenses	2,470,587	2,693,488
Legal & Professional fee	765,824	1,213,917
Postage and Courier	442,189	638,832
Printing & Stationery	1,348,138	3,785,636
Business Promotion	14,183,582	30,003,705
Repairs & Maintenance	4,950,431	7,158,827
Security Charges	805,983	2,193,896
Telephone and Internet	1,100,468	2,228,905
Water Charges	155,121	516,308
	81,155,804	108,617,578

	For the year ended 31 March 2020	For the year ended 31 March 2019
17 Prior Period items		
Rectification of balance	3,139,593	-
TDS receivable written off of earlier years	-	838,616
Provision created for outstanding demand	-	7,804,183
Unrecorded Interest of building loan	-	1,430,673
	3,139,593	10,073,472

18 Taxation

The trust is registered as a charitable Institution having registration under Section 80G of Income Tax Act 1961 dated 22 June 2009 vide approval no.80G/138/AAHTS7186A/ITO-E the following income shall not be included in the total income of the previous year of the person in receipt of the income-

(a) income derived from property held under trust wholly for charitable or religious purposes, to the extent to which such income is applied to such purposes in India; and, where any such income is accumulated or set apart for application to such purposes in India, to the extent to which the income so accumulated or set apart is not in excess of fifteen per cent of the income from such property

(b) income derived from property held under trust in part only for such purposes, the trust having been created before the commencement of this Act, to the extent to which such income is applied to such purposes in India; and, where any such income is finally set apart for application to such purposes in India, to the extent to which the income so set apart is not in excess of fifteen per cent of the income from such property;

19 Un-hedged foreign currency exposure

The Company does not have any foreign currency receivables and payables as at 31 March 2020 (31 March 2019: ₹ Nil).

20 Comparatives


Previous year's figures have been reclassified/ regrouped to confirm with the current year's presentation wherever applicable.

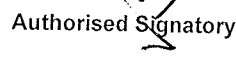
As per our report of even date

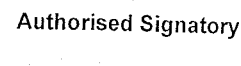
MSB Rao & Co
Firm's Registration Number: 006072S
Chartered Accountants

For and on behalf of Trustees

Proprietor
Membership No.: 201467
DIN: 020201467AAAA603627
Bengaluru
November 2020


Principal
International Institute of Business Studies
75, Muthugadahalli, Jala Hobli
Bangalore North - 562 157.



Authorised Signatory
Bengaluru
12 November 2020


Authorised Signatory
Bengaluru
12 November 2020

Financial statements

**International Institute of Business Studies
(A Unit of Srimati B Devi Educational and Charitable Trust)**

31 March 2019


Principal
International Institute of Business Studies
75, Muthugadahalli, Jala Hobli,
Bangalore North - 562 157.

Srimati B Devi Educational and Charitable Trust
Summary of significant accounting policies and other explanatory information
 (Amount in ₹, unless otherwise stated)

	For the year ended 31 March 2019	For the year ended 31 March 2018
12 Income		
Fee collections (Net of Concessions for 31 March 2019: 2,47,36,434) (PY 31 March 2018 : 2,67,80,562)	26,58,27,207	26,00,17,971
	<u>26,58,27,207</u>	<u>26,00,17,971</u>
	For the year ended 31 March 2019	For the year ended 31 March 2018
13 Employer Benefit expenses		
Salaries & Wages	5,22,06,106	4,79,85,270
Employer's Contribution to Provident Fund	11,32,769	13,57,540
Employer's Contribution to Employee State Insurance	2,50,212	2,58,349
Bonus	7,94,400	13,08,270
Staff Welfare expenses	6,04,165	5,98,402
	<u>5,49,88,652</u>	<u>5,15,07,831</u>
	For the year ended 31 March 2019	For the year ended 31 March 2018
14 College Campus Expenses		
Rent- College Building	1,43,47,786	72,66,584
University Expenses	3,37,94,368	3,41,84,317
Client lecture costs	38,62,961	7,58,744
	<u>5,20,05,115</u>	<u>4,22,09,645</u>
	For the year ended 31 March 2019	For the year ended 31 March 2018
15 Hostel & Student related expenses		
Rent- Hostel Building	81,42,000	1,43,60,747
Food expenses	97,42,653	64,10,253
Purchase of laptops for students	17,93,600	42,11,701
Student Uniforms	25,48,599	33,89,502
Recreational activities	13,80,015	11,70,712
Pre-University Affiliation costs	-	95,138
Student welfare	18,521	1,36,296
Conference & Seminar	1,99,385	5,73,313
Training and development	11,18,385	8,40,055
	<u>2,49,13,159</u>	<u>3,27,96,718</u>

Training
1,99,385
C.A.

5
4
T. Jayaprakash

Chairman
INTERNATIONAL INSTITUTE OF BUSINESS STUDIES
1&2, Varalakshmi Complex, Opp. to KHB Gate,
R.T. Nagar, BANGALORE-560 032

T. Jayaprakash
Principal

International Institute of Business Studies
75, Muthugadahalli, Jala Hobli,
Bangalore North - 562 157.



Srimati B Devi Educational and Charitable Trust
Summary of significant accounting policies and other explanatory information
 (Amount in ₹, unless otherwise stated)

28/10/19
 2019

	For the year ended 31 March 2019	For the year ended 31 March 2018
16 Other expenses		
Advertisement	1,29,500	1,40,83,754
Bad debts	3,31,41,188	-
Electricity charges	33,56,822	31,41,672
Conveyance and Travel	35,33,337	58,10,263
Finance Cost	1,75,30,417	1,81,49,120
Housekeeping	4,92,800	6,04,694
Insurance	-	5,65,236
Office expenses	26,93,486	41,67,740
Legal & Professional fee	12,13,917	23,12,913
Postage and Courier	6,38,832	4,84,161
Printing & Stationery	37,86,636	22,30,442
Promotion expenses	3,00,03,705	1,55,19,511
Repairs and Maintenance	71,58,827	41,96,050
Security Charges	21,93,856	22,46,344
Telephone and Internet	22,28,905	25,47,067
Water Charges	5,16,308	9,67,936
	10,86,17,578	7,70,26,913
	For the year ended 31 March 2019	For the year ended 31 March 2018
17 Prior Period items		
TDS receivable written off of earlier years	8,36,616	-
Provision created for outstanding demand	78,04,183	-
Unrecorded interest of building loan	14,30,672	-
	1,00,73,472	

18 Taxation

The trust is registered as a charitable institution having registration under Section 80G of Income Tax Act 1961 dated 22 June 2009 vide approval no. 30G/136/AAHTS7176A/ITO-F. The following income shall not be included in the total income of the previous year of the person in receipt of the income:

- (a) income derived from property held under trust wholly for charitable or religious purposes, to the extent to which such income is applied to such purposes in India; and, where any such income is accumulated or set apart for application to such purposes in India, to the extent to which the income so accumulated or set apart is not in excess of fifteen per cent of the income from such property;
- (b) income derived from property held under trust in part only for such purposes, the trust having been created before the commencement of this Act, to the extent to which such income is applied to such purposes in India; and, where any such income is finally set apart for application to such purposes in India, to the extent to which the income so set apart is not in excess of fifteen per cent of the income from such property;

19 Un-hedged foreign currency exposure

The Company does not have any foreign currency receivables and payables as at 31 March 2019 (31 March 2018: Nil).

20 Comparatives

Previous year's figures have been reclassified/re-grouped to confirm with the current year's presentation wherever applicable.

As per our report of even date

For MSR Rao & Co
 Firm's Registration Number: 006072S
 Chartered Accountants

[Signature]

Proprietor
 Membership No.: 201467
 UDIN : 1901467AAAAE62148
 Bengaluru
 30 October 2019

For and on behalf of Trustees

[Signature]
 Authorised Signatory

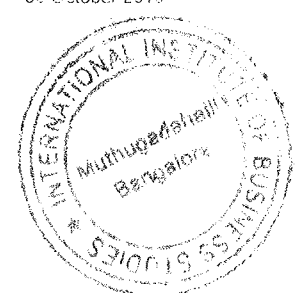
Bengaluru
 30 October 2019

[Signature]

Authorised Signatory
 Bengaluru
 30 October 2019

[Signature]
 Principal

International Institute of Business Studies
 # 75, Muthugadahalli, Jala Hobli,
 Bangalore North - 562 157.





K.S. RAMKUMAR & CO.,
Chartered Accountants
2, Ground Floor, Flat No. 1
GD. Villa, 2nd Stage, AECS Layout
Sanjaynagar, RMV 2nd Stage
Bangalore - 560 094
Email : ramu@ramkumarandco.com
9880397940

125-2017-18

K S Ramkumar & Co.
Chartered Accountants

FORM NO. 10B
[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of
charitable or religious trusts or institutions**

We have examined the balance sheet of Shrimati B Devi Educational & Charitable Trust, AAHTS 7186 A [name and PAN of the trust or institution] as at 31st March 2018 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named Trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below: -

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- (i) in the case of the balance sheet, of the state of affairs of the above named Trust as at 31st March 2018 and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31st March 2018.

The prescribed particulars are annexed hereto.

For K S Ramkumar & Co

K S RAMKUMAR

Proprietor, M. No. 027484

Firm reg No. 06167S

No.9, 2nd C Main, Boopasandra New

Extension, Off Kalpana Chawla Road, R.M.V.

2nd Stage, Bangalore 560094

Place: Bangalore

Date: 27-Sep-2018

Principal

International Institute of Business Studies
75, Muthugadahalli, Jala Hobli,
Bangalore North - 562 157

Schedule 6: Accounts Receivable

Students	11,00,43,875	10,85,46,961
Others	-	40,000
	11,00,43,875	10,85,86,961

Schedule 7: Cash & Bank Balances

Savings Accounts in Scheduled Banks	(15,06,701)	19,43,476
Fixed Deposits in Scheduled Banks	22,50,000	22,50,000
Interest Accrued on FD	3,31,973	1,41,028
Cash in Hand	48,38,305	42,76,055
	59,13,577	86,10,559

Schedule 8: Advances & recoverables

Supplier Advance	25,000	59,70,825
Salary Advance	63,907	39,570
Advance for purchase of land	19,85,001	24,85,001
Tax Deducted at Source	11,31,873	11,20,082
Learning centre share of Fee Receivable	-	3,14,819
	32,05,781	99,30,297

Schedule 9: Deposits

Gas Deposit	39,600	39,600
Rent Deposit	1,51,28,797	1,16,45,761
EMI Advance - Religare Finvest Ltd	-	-
Electricity Deposit	75,200	75,200
	1,52,43,597	1,17,60,561

Schedules to Income & Expenditure Account for the year ended 31st March, 2018

Particulars	Amounts in Rs.	
	As at 31st March 2018	As at 31st March 2017

Schedule 10: Other Academic Incomes

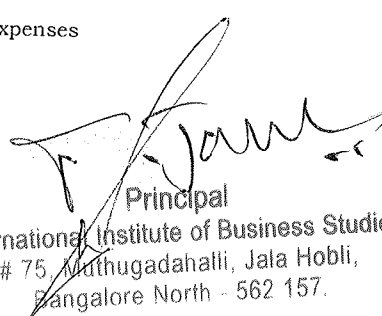
Administration Charges	9,82,500	15,73,390
Admission Charges	56,000	75,000
Examination Fee	1,48,89,310	1,27,35,005
Application Fee	9,32,538	9,62,667
	1,68,60,348	1,53,46,062

Schedule 11: Other Incomes

Bank Interest	3,29,222	2,61,387
Other Incomes	33,90,677	27,38,094
	37,19,898	29,99,481

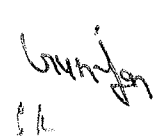
Schedule 12: Campus Related Expenses

Campus Building Rent	72,66,584	1,45,00,500
University Expenses	3,41,84,317	3,90,25,035
Guest Lecture Expenses	6,00,242	27,13,773
Other Campus Related Expenses	1,58,502	17,594
	4,22,09,645	5,62,56,902


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Schedule 13: Student Related Expenses

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Laptop Expenses	42,11,701	31,45,300
Uniform Expenses	33,89,502	24,51,127
Student Tour - International	24,000	12,25,050
Function & Celebrations	16,55,712	11,01,713
Pre University board Affiliation expenses	95,135	1,85,449
Student Welfare Expenses	1,36,299	56,460
Seminar Expenses	6,73,313	1,29,574
Training and Development	8,40,056	1,70,100
Total	1,10,25,718	84,64,773

Schedule 14: Hostel Related Expenses

Hostel Building Rent	1,53,60,747	46,47,396
Mess Expenses (net of recoveries from staff)	63,79,359	43,54,220
General Hostel Maintenance	30,894	45,710
Total	2,17,71,000	90,47,326

Schedule 15: Personnel Expenses

Salaries & Allowances	4,79,85,270	4,17,93,042
Employer's Contribution to Provident Fund	13,57,540	4,68,768
Employer's Contribution to ESJ	2,58,349	1,86,232
Bonus Paid	13,08,270	8,51,550
Employee Welfare Expenses	5,98,402	9,25,244
Total	5,15,07,831	4,42,24,836

Schedule 16: Administration & General Expenses

Advertising	3,475	-
Electricity	31,41,672	23,04,171
Water	9,67,946	9,40,223
Housekeeping	6,04,694	3,23,658
Insurance	5,65,236	2,17,979
Office & General Expenses	2,23,16,860	95,03,384
Conveyance & Travel	22,34,199	17,36,675
Postage & Courier	4,84,162	5,21,249
Printing & Stationery	22,30,442	90,11,704
Professional Fees	23,12,913	7,64,758
Repair & Maintenance	41,96,050	35,93,053
Security Charges	22,46,344	22,82,947
Telephone/ Mobile / Internet	25,47,067	25,52,046
Total	4,38,51,060	3,37,51,847

Schedule 17: Educational Promotion Expenses

Advertising & Edu promotion	1,40,80,279	92,86,689
Edu - Promotional Expenses	1,45,02,583	1,24,07,750
Prospectus, Brochures, Pamphlets, etc.	10,16,928	15,15,842
Travelling	35,76,064	41,24,342
Total	3,31,75,854	2,73,34,622

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