

## IIBS - Policy on Scholarship and Free ship

IIBS promotes world-class management education with premium infrastructure and esteemed faculty. In an effort to spread education to students from different background and economic strata, IIBS offers financial support to talented students. The vision is to provide the underprivileged students innovative, holistic & global education to bring equity in the society. IIBS believes in redefining talents through creative thinking, experiential learning, skill and personality development through extensive activities and global exposure.

Through its own scholarship programmes, IIBS will help meritorious students, students from low-income families, and students of disadvantaged groups complete their higher education. Students from socially disadvantaged groups, SC/ST communities and OBC will be given significant consideration, keeping in mind the country's commitment to diversity and inclusion.

Scholarships will also be given to students who join the institution with exemplary athletic records and those who win unique sports awards. IIBS is dedicated to offering sufficient financial aid for a student's high-quality higher education while it will also take into account the candidate's key student profile elements. The management endeavours to support changes in the socioeconomic circumstances of those involved, their families, the society, and the country, in line with its vision and mission.

### INSTITUTIONAL SCHOLARSHIPS AND FREESHIPS

Following are the various categories of institutional scholarships and free ships:

#### 1. Financial Aid Scholarship

Students from low-income families who excel in academics, extracurricular activities, or co-curricular activities will be eligible for Financial Aid (FA). The management shall

decides the amount of the FA scholarship that the student will receive after taking into account the applicant's participation in co-curricular and extracurricular activities, family income and academic performance.

## 2. Academic Merit Scholarship

Scholarships for merit are offered to recognise and support students who achieve in their studies. Following are the requirements for this scholarship's eligibility:

- **Merit Scholarship Criteria and amount of fee waiver for Post Graduate Students:**

Aggregate of 60-69% marks in 10 <sup>th</sup> , 12 <sup>th</sup> and Graduation	Rs. 50,000
Aggregate of 70-79% or above marks in 10 <sup>th</sup> , 12 <sup>th</sup> and Graduation	Rs. 70,000
Aggregate of 80% or above marks in 10 <sup>th</sup> , 12 <sup>th</sup> and Graduation	Rs. 80,000

- **Merit Scholarship Criteria and the amount of fee waiver for undergraduate students:**

Aggregate of 60-69% marks in 12 <sup>th</sup> class	5% of the fees
Aggregate of 70-79% marks in 12 <sup>th</sup> class	10% of the fees
Aggregate of 80-89% marks in 12 <sup>th</sup> class	20% of the fees
Aggregate of 90-94% marks in 12 <sup>th</sup> class	50% of the fees
Aggregate of 95-99% or above marks in 12 <sup>th</sup> class	75% of the fees

- **Scholarship amount based on Entrance exam for Post Graduate Students**

CAT 2021 / XAT / GMAT or GRE (after July, 2017)	MAT / ATMA	CMAT	SCHOLARSHIP AMOUNT RS
85 percentile or above	Composite Score of 750 or above	95 percentile or above	Rs.80,000/-

80 to 84.99 percentile	Composite Score of 700 to 749	90 to 94.99 percentile	Rs.75,000/-
70 to 79.99 percentile	Composite Score of 650 to 699	80 to 89.99 percentile	Rs.60,000/-
60 to 69.99 percentile	Composite Score of 600 to 649	70 to 79.99 percentile	Rs.50,000/-

### 3. Other Institutional Scholarships

- **Defence/CRPF Appreciation Scholarship for Post Graduate Students:** This award will be offered to CRPF or Defence personnel's children in appreciation of their service to the country. The scholarship amount will be 25% of the tuition fees (only for the second year's tuition fee).
- **Sports Scholarship:-** Students who participate in sports and games at the collegiate, national, or international levels will be eligible for a sports scholarship. Depending on the applicant's merit, 10% of the student's annual tuition fees will be typically provided as a sports scholarship.
- **Special Scholarship:-** A special scholarship will be offered to students who achieve at the state, board, or national level in academics as well as at the national or state level in co-curricular and extracurricular activities other than sports. Depending on the applicant's merit, 10% of the student's annual tuition fees may be provided as a sports scholarship.
- **Sibling scholarship:-** This scholarship is given to students who are siblings of IIBS Alumni or current students. These students will be eligible for a scholarship worth Rs.50,000. (After verification, the concession from any other scholarship or the sibling scholarship, whichever is higher, will be made available)
- **Disadvantaged Students Scholarship-** This scholarship will be offered to physically challenged students. The annual scholarship amount for an eligible candidate ranges between 50% to 100%
- **Free ships:** The institute also offers completely free tuition to exceptionally low-income students who excel in the academic arts, culture, and sports. The requirements for freeship will be set by the Management.

### Cash Awards for Post Graduate Students

  
 Principal  
 International Institute of Business Studies  
 # 75 Muthugadahalli, Jala Hobli,  
 Bangalore North - 562 157.



IIBS honours and presents awards to academic standouts as well as exceptional performers. A citation and a cash prize will be given to the winners. Following will be the cash prizes (from the academic year 2021-22);

Name	Amount (Rs.)	No.	Criteria
<i>Jeff Bezos Award</i>	10,000/-	1	Given to Topper in Academics in 1st Semester
<i>Bernard Arnault Award</i>	10,000/-	1	Given to Topper in Academics in 2 <sup>nd</sup> Semester
<i>Mark Zuckerberg Award</i>	10,000/-	1	Given to Topper in Academics in 3 <sup>rd</sup> Semester
<i>Steve Jobs Award</i>	10,000/-	1	Given to Topper in Academics in 4th Semester

### The procedure for application and processing of scholarships and free ships

- Eligible applicants for Academic Merit Scholarships should send in their completed applications, along with copies of their entry-level and university grades and personal bank account information, to the scholarship support officer in the administrative office for processing before the notified last date.
- Interested students should pick up the application from the scholarship assistance officer for Financial Aid scholarships. The Head of the relevant Department should receive a properly completed application along with necessary supporting documentation.
- After carefully reviewing the application, the department head shall make a recommendation regarding the candidate's eligibility or ineligibility for the scholarship. The department shall communicate to the Principal its decision. The final list of applicants who qualify for financial aid scholarships will be decided by the Principal and the Managing Committee. Financial Aid Scholarship applications will be open to all interested students.
- For Sports Scholarships, applications must be obtained from the Scholarship Support Officer and shall be submitted to the director of Physical Education together with the necessary supporting documentation. After carefully reviewing each application, the director shall recommend one candidate to the principal.

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Principal  
International Institute of Business Studies  
# 75 Muthugadahalli Jala Hobli,  
Bangalore North - 562 157.

*T. Jany*

- For scholarships for disadvantaged students, the application shall be obtained from the Scholarship Support Officer and should be submitted to the head of the department along with the necessary supporting documentation. The department head will verify the supporting documentation and then communicate the decision to the Principal.
- The rest of the process for all other scholarships is the same as merit scholarship.
- Submission of the application for scholarship shall be at the entry level.
- Every semester, for the students receiving scholarship, their performance will be evaluated by the scholarship committee. Students must maintain 80% attendance for the duration of the whole semester in order to continue receiving the scholarship. A scholarship recipient will be put on -'Academic Probation'- and the Scholarship Committee may have their scholarship award reconsidered if they fall short of this requirement during a specific semester.
- The eligible student shall not receive direct payment from the scholarship. The semester fees will be directly deducted as per the amount of scholarship awarded.

#### **Support to Apply and Process National/State/NGO Scholarships**

- IIBS offers support to apply for and process scholarships from national, state welfare departments, and non-governmental organisations.
- A faculty member shall be given the charge of assisting students with the same, as well as to verify and approve the applications on NSP and SSP portals.
- The scholarship recipients are required to give a copy of the scholarship receipt to the scholarship support officer for records after receiving such awards.


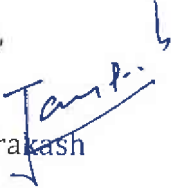
#### **Note:-**

- The IIBS Scholarship Committee retains the right to alter any of the regulations in any way, including by revision, amendment, removal, or other means.
- The student must also succeed in the IIBS Group Discussion and Personal Interview in addition to the previously listed criteria.

- The number of scholarships offered is restricted, and eligible students may apply for any scholarship from the list above. The student shouldn't apply for the scholarship after the spot has been filled.

Regards,

Dr. Jay Prakash  
Chairman



Principal  
International Institute of Business Studies  
# 75 Muthugadahalli Jala Hobli,  
Bangalore North - 562 157.  
Dr. T. Jaggaiah  
Principal

Governing Body Members;

1. Prof. Rizwan Ali Baig, Registrar
2. Dr. Rajasulochana AL, Professor, MBA *Rajasulochana*

## IIBS - Policy on Scholarship, Free ship and Cash Awards (Amended)

IIBS promotes world-class management education with premium infrastructure and esteemed faculty. In an effort to spread education to students from different background and economic strata, IIBS offers financial support to talented students. The vision is to provide the underprivileged students innovative, holistic & global education to bring equity in the society. IIBS believes in redefining talents through creative thinking, experiential learning, skill and personality development through extensive activities and global exposure.

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### 3. Other Institutional Scholarships

- **Scholarship based on scholarship exam for undergraduate students:** IIBS will support aspiring students in pursuing their dream of working in Central Government Service by awarding scholarships to deserving students through the IIBS National Merit Scholarship exam for admission to the three-year UG along with UPSC programme. Meritorious students are eligible for scholarships worth 50% (Top 5 Ranks), 25% (6 to 10 ranks), and 15% (11 to 20 ranks) of their tuition, respectively.
- **Smt. B Devi Founder's Day award for Post Graduate students:** This award will be given only to girl students in order to encourage them to pursue of higher education. Students who earn a graduation grade of at least 55% shall be entitled to Rs. 50,000.
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Dr. T. Jaggaiah  
Principal

Governing Body Members;

1. Mr. Maheshwar Reddy, Executive Director
2. Prof. Kuldeep Sharma, Placement Director

